Statement of Trust Income Allocations and Designations

Select: ☑ T3 ☑ R16 ☐ AMENDED POSTING ☐ SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2012

TRUST NAME: Sunstone U.S. Opportunity (No.4) Realty Trust
ADDRESS (1): 910 - 925 West Georgia Street
ADDRESS (2):
CITY: Vancouver
PROVINCE: BC
COUNTRY CODE: CAN
POSTAL CODE: V6C 3L2
CRA TIN# VALIDATION FIRST YEAR OF FILING: No
TIN#: T31413419
CUSIP#: 86803B103
QUEBEC TAX ID:

Preparer information:
CONTACT NAME: Samantha Adams
DATE PREPARED: 2013/02/28
PHONE: (604) 681-5959
FAX: (604) 681-5969
E-MAIL: info@sunstoneadvisors.com

SYMBOL:
WEBSITE: www.sunstoneadvisors.com Go

1) CORPORATE ACTIONS
WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT COULD AFFECT T3/RL-16 TAX REPORTING?: No
2) IS U.S. 1099-DIV TAX ALLOCATION REPORTING AVAILABLE?: No
TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):
3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?: No
Part XIII Tax (Income Tax Act)
4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?: No
Part XIII.2 Tax (Income Tax Act)

CALCULATION METHOD: RATE

PER CENT - ALLOCATION MUST ADD TO 100
RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME ($) PER UNIT BEING ALLOCATED

T3 Box No.	R16 Box No.		Distribution 1	Distribution 2	Distribution 3	Distribution 4	Distribution 5	Distribution 6	Distribution 7	Distribution 8	Distribution 9	Distribution 10	Distribution 11	Distribution 12	Distribution 13	Distribution 14
		Total Distribution ($) Per Unit	7.78846	7.89179	7.68552	7.72872										
		Record Date	2012/03/31	2012/06/30	2012/09/30	2012/12/31										
		Payment Date	2012/04/16	2012/07/16	2012/10/15	2013/01/15										
		Total Cash Distribution ($) Per Unit	7.78846	7.89179	7.68552	7.72872										
		Total Non Cash Distribution ($) Per Unit														
		Total Income ($) per unit being allocated	**7.78846**	**7.89179**	**7.68552**	**7.72872**										
21	A	Capital gain														
49	C1	Actual Amount of Eligible Dividends														
23	C2	Actual Amount of Non Eligible Dividend														
24	E	Foreign Business Income														
25	F	Foreign Non-Business Income														
26 OTHER INCOME	G	**G- Other Income** (Investment Income)														
42	M	Return of Capital	7.78846	7.89179	7.68552	7.72872										
X	X	Non Reportable Distribution														
30	H	Capital gains eligible for deduction														
33	K	Foreign business income tax paid														
34	L	Foreign non-business income tax paid														
Total Income Allocation (check figure)			**7.78846**	**7.89179**	**7.68552**	**7.72872**										

CHECK: When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

NOTES:

Distributions above have been translated into CDN$.