Statement of Trust Income Allocations and Designations

Select: ☑ T3 ☑ R16 ☐ AMENDED POSTING ☐ SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2010

Preparer information:

TRUST NAME: Sunstone Opportunity Fund (2006) Debenture Fund
ADDRESS (1): Suite 910
ADDRESS (2): 925. W. Georgia Street
CITY: Vancouver
PROVINCE: BC
COUNTRY CODE: CAN
POSTAL CODE: V6C 3H1

CONTACT NAME:
DATE PREPARED: 2011/03/07
PHONE:
FAX:
E-MAIL:

SYMBOL:
WEBSITE: http://www.sunstoneadvisors.com/ Go

TIN#: T28248075
CUSIP#: 86800V102
QUEBEC TAX ID:

This message will vanish when ALL SECURITY and PREPARER information is complete. IMPORTANT: Please indicate which calculation method you are using for tax information below. Files submitted with incomplete information will not be processed.

CALCULATION METHOD: RATE

PER CENT - ALLOCATION MUST ADD TO 100
RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME ($) PER UNIT BEING ALLOCATED

1) CORPORATE ACTIONS
WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT AFFECT T3/RL-16 TAX REPORTING?: No

2) IS U.S. 1099-DIV TAX ALLOCATION REPORTING AVAILABLE?: No

TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):

3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?: No
Part XIII Tax (Income Tax Act)

4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?: No
Part XIII.2 Tax (Income Tax Act)

T3 Box No.	R16 Box No.		Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14
		Total Distribution ($) Per Unit	18.67200	0.26500	18.75000	0.39700	18.92200	0.43600	19.18500	0.17300						
		Record Date	2010/03/31	2010/03/31	2010/06/30	2010/06/30	2010/09/30	2010/09/30	2010/12/31	2010/12/31						
		Payment Date	2010/04/15	2011/01/19	2010/07/15	2011/01/19	2010/10/14	2011/01/19	2011/01/17	2011/01/19						
		Total Cash Distribution ($) Per Unit	14.20300	0.26500	7.18000	0.39700	8.46900	0.43600	12.09900	0.17300						
		Total Non Cash Distribution ($) Per Unit	4.46900		11.57000		10.45300		7.08600							
		Total Income ($) per unit being allocated	**18.67200**	**0.26500**	**18.75000**	**0.39700**	**18.92200**	**0.43600**	**19.18500**	**0.17300**						
21	A	Capital gain														
49	C1	Actual Amount of Eligible Dividends														
23	C2	Actual Amount of Non Eligible Dividend														
24	E	Foreign Business Income														
25	F	Foreign Non-Business Income														
26 OTHER INCOME	G-CODE 1	**G- Other Income** (Investment Income)	18.67200	0.26500	18.75000	0.39700	18.92200	0.43600	19.13200	0.17300						
	G-CODE 2	**G- Other Income** (Not investment Income)														
42	M	Return of Capital							0.05300							
X	X	Non Reportable Distribution														
30	H	Capital gains eligible for deduction														
33	K	Foreign business income tax paid														
34	L	Foreign non-business income tax paid														
Total Income Allocation (check figure)			**18.67200**	**0.26500**	**18.75000**	**0.39700**	**18.92200**	**0.43600**	**19.18500**	**0.17300**						

CHECK: When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

NOTES:

March 31/10 distribution: $4.469 per unit has not yet been paid; June 30/10 distribution: $11.570 per unit has not yet been paid; Sept 30/10 distribution: $10.453 has not yet been paid; Dec 31/10 distribution: $7.086 has not yet been paid.