

T5013(A)/R15 Form

Reporting Format: FORM SUBMITTED (see comment): T5013A R 15

AMENDED POSTING

TAXATION YEAR: 2010

CALCULATION METHOD: PERCENT PER UNIT

REPORTING METHOD: YEAR-END POSITION DISTRIBUTION

General Information:
 PARTNERSHIP NAME: Sunstone Opportunity Fund (2005) Limited Partnership
 ADDRESS (1): 910-925 West Georgia Street
 ADDRESS (2):
 CITY: Vancouver
 PROVINCE: British Columbia
 POSTAL CODE: V6C 3H1
 Fiscal Year End: 2010/12/31

Security Information:
 Partnership's Business Number: 829879279
 Tax Shelter ID#: TS070730
 CUSIP: 867894107
 Total Number of Units O/S at Year-End: 3600
 Partnership Total Distribution: \$ 89260

Preparer information:
 CONTACT NAME:
 DATE PREPARED: 2011/03/09
 PHONE:
 FAX:
 E-MAIL:
 WEBSITE: [Go](#)

Federal Tax Reference Information:
 Partnership Code: Limited partnership Publicly Traded
 Business Activity Code R15 (box 38): Rental(from property) - 136
 Country Code: CAN
 Member/Partner Code: Limited Partner - 0
 Complex sharing arrangements (box 12):
 Tax shelter's principal business activity code (R15 -Abri fiscal): Real estate rentals - 8

Quebec Tax Reference Information:
 Quebec Tax ID: QAF0501103
 Quebec Partnership ID:

Releve 15: Select this box only if factors for T5013 and Releve 15 are different:

1) IS THIS THE PARTNERSHIP'S FINAL YEAR OF REPORTING?: No

CORPORATE ACTIONS
2) DID THE PARTNERSHIP ROLLOVER TO A MUTUAL FUND?: No
 IF YES, ENTER ROLLOVER DATE:

This message will vanish when ALL SECURITY and PREPARER information is complete. IMPORTANT: Please indicate which calculation method you are using for tax information. Files submitted with incomplete information will not be processed.

			Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14
LPU net income (loss) (APPLIES TO T5013/R15 AND T5013A/R15)																
T5013(A)	R15	Record Date	2010/03/31	2010/06/30												
		Payment Date	2010/04/14	2010/07/15												
N/A	2	Foreign net business income (loss)														
20	N/A	Limited partnership farming income (loss)														
20-1	N/A	Agricultural income stabilization (CAIS)														
21	N/A	Limited partnership fishing income (loss)														
22	1	Ltd partnership business income (loss)	-233.46000	-233.46000												
22-1	26	Ltd. Partner's at-risk amt.		2007.95470												
22-2	N/A	Limited Partner's adjusted at-risk amount														
23	N/A	Limited Partnership rental income (loss)														
24	N/A	Ltd. Partnership loss carryforward														
25	N/A	Previous loss carryforward eligible in the current year														
27	43	Return of capital/capital repayment														
Canadian and foreign net business income (loss) (APPLIES TO T5013/R15 AND T5013A/R15)																
37	N/A	Professional income (loss)														
41	N/A	Farming income (loss)														
43	N/A	Fishing income (loss)														
30	N/A	Other income <no losses>														
N/A	45	Eligible taxable capital gains amount on resource property														
34	14	Partnership's total gross income	6797393.00													
162	N/A	Gross business income (loss)														
164	N/A	Gross professional income (loss)														
166	N/A	Gross comission income (loss)														
168	N/A	Gross farming income (loss)														
170	N/A	Gross fishing income (loss)														
>>> Canadian and foreign net business income (loss) - Box 22 Jurisdiction Allocation (Generic floating boxes) (APPLIES TO T5013 AND T5013A ONLY)																

			Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14
Canadian and foreign investments and carrying charges (APPLIES TO T5013/R15 AND T5013A/R15)																
26	3	Cdn and foreign net rental income (loss)														
51	6B	Actual Canadian dividends (other than eligible)														
52	6A	Actual amount of eligible dividends														
50	7	Interest from Cdn Sources														
55	8	Foreign dividend and interest income														
56	13	Business investment loss														
59	15A	Carrying charges														
26-1	4	Foreign net rental income(loss)														
57	15B	Dividend rental arrangement compensation payments														
>>> Canadian and foreign investments and carrying charges , (Generic floating boxes) (APPLIES TO T5013 AND T5013A ONLY)																
Other amounts and information (APPLIES TO T5013/R15 AND T5013A/R15)																
70	10	Capital gains(losses) [R15: used to calculate the deduction]														
70	12	Capital gains (losses) [R15: not used to calculate the deduction]	-0.58222	-0.58222												
71	11	Capital gains reserve														
85	5	Capital cost allowance	33.96903	33.96903												
N/A	12	N/A - See R15 Box 12 Above														
N/A	9	Patronage dividends received from a co-operative														
N/A	16	Quebec income tax withheld at source														
N/A	34	R15: Exploration expenses - Northern Quebec														
N/A	21B	Investment tax credit (R15 only: Other Property)														
N/A	24A	Member Corp's share of debt														
N/A	24B	Member Corp's share of qualified property														
N/A	24C	Member Corp's share of total assets														
N/A	35- 34	Research amt. of assistance corresponding to exp. Reported in box 34 on R15														
N/A	27	Limited Partnership Loss														
N/A	32	Exploration exp. Incurred in Quebec														
N/A	33	Surface mining/oil&gas exploration exp. in Quebec														
N/A	35- 28	Amt. Of assistance corresponding to exp. Reported in box 28 on R15														
N/A	35- 29	Amt. Of assistance corresponding to exp. Reported in box 29 on R15														
N/A	35- 30	Amt. Of assistance corresponding to exp. Reported in box 30 on R15														
N/A	35- 32	Amt. Of assistance corresponding to exp. Reported in box 32 on R15														
N/A	35- 33	Amt. Of assistance corresponding to exp. Reported in box 33 on R15														
N/A	42	Percentage of business carried on in Quebec by the partnership														
81	17	Foreign tax paid on non business income														
82	18	Foreign tax paid on business income														

			Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14
90	28	Cdn Exploration expenses (CEE)														
91	29	Cdn Development expenses (CDE)														
92	30	Cdn Oil and gas property exp.(COGPE)														
93	31	Foreign exploration and development expenses (FEDE)														
95	N/A	Amount eligible for resource allowance deduction														
103	19	Charitable donations														
103	20	Other gifts														

>>> Other amounts and information - (Generic floating boxes) (APPLIES TO T5013 AND T5013A ONLY)

Boxes Requiring Text Input (APPLIES TO T5013 ONLY)

Renounced Canadian exploration and development expenses (APPLIES TO T5013A/R15 ONLY)

120	60	Cdn exploration expense - renunciation														
121	61	Cdn development expense - renunciation														
124	N/A	Cdn exploration expense - assistance														
125	N/A	Cdn development expense - assistance														
130	N/A	Reduction - Portion subject int. free														
128	N/A	Amount - Exp qualifying for ITC														
129	N/A	Amount - Portion subject int. free														
119	N/A	Adjusted at-risk amount														
141	N/A	BC - Expenses - Tax Credit														
143	N/A	SK - Expenses - Tax Credit														
144	N/A	MB - Expenses - Tax Credit														
145	N/A	ON - Expenses - Tax Credit														
N/A	62	Quebec Exploration Expense														
N/A	63	Quebec surface mining exploration or oil and gas exploration expenses														
N/A	64	Exploration expenses - Northern Quebec														
N/A	65	Security issues expenses														
N/A	66-60	Amt. of assistance corresponding to exp. reported in box 60														
N/A	66-61	Amt. of assistance corresponding to exp. reported in box 61														
N/A	66-62	Amt. of assistance corresponding to exp. reported in box 62														

			Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14
N/A	66-63	Amt. of assistance corresponding to exp. reported in box 63														
N/A	66-64	Amt. of assistance corresponding to exp. reported in box 64														

Tax Shelter Information (Applies to T5013A/R15 only)

150	50	Number of units acquired														
151	51	Cost per unit														
152	52	Total cost of units														
153	53	Limited-recourse amounts														
154	54	At-risk adjustment														
155	55	Other indirect reductions														

Additional boxes (Applies to R15 only)

N/A	70	Tax Credit Code	<input type="text"/>
N/A	71	Eligible Amount	<input type="text"/>
N/A	72	Region or regional county municipality	<input type="text"/>
N/A	73	Expense code	<input type="text"/>
N/A	74	Percentage interest for the tax credit	<input type="text"/>
N/A	75	Date the property was acquired	<input type="text"/>
N/A	76	Date the property was used	<input type="text"/>

NOTES:

- Amended to change partnership busines number from the previous "HA" partnership identification number to the "RZ" business number.
 - Amended capital losses previously reported in the RL15 Box 10 to RL15 Box 12.

SK-METC FORM → SK-METC FORM → SK-METC FORM → SK-METC FORM → **SASKATCHEWAN MINERAL EXPLORATION TAX CREDIT INFORMATION (SK-METC)**

Company name 1: <input type="text"/>	Date of Transaction: <input type="text"/>	SITIN / TIN No.: <input type="text"/>
Total Investment In eligible FTS or FTW (Individual): <input type="text"/>		Business No.: <input type="text"/>
Total Investment In eligible FTS or FTW (Partnership): <input type="text"/>		Tax Credit (Ind): <input type="text"/>
		Tax Credit (Partn): <input type="text"/>
Company name 2: <input type="text"/>	Date of Transaction: <input type="text"/>	SITIN / TIN No.: <input type="text"/>
Total Investment In eligible FTS or FTW (Individual): <input type="text"/>		Business No.: <input type="text"/>
Total Investment In eligible FTS or FTW (Partnership): <input type="text"/>		Tax Credit (Ind): <input type="text"/>
		Tax Credit (Partn): <input type="text"/>
Company name 3: <input type="text"/>	Date of Transaction: <input type="text"/>	SITIN / TIN No.: <input type="text"/>
Total Investment In eligible FTS or FTW (Individual): <input type="text"/>		Business No.: <input type="text"/>
Total Investment In eligible FTS or FTW (Partnership): <input type="text"/>		Tax Credit (Ind): <input type="text"/>
		Tax Credit (Partn): <input type="text"/>
Company name 4: <input type="text"/>	Date of Transaction: <input type="text"/>	SITIN / TIN No.: <input type="text"/>
Total Investment In eligible FTS or FTW (Individual): <input type="text"/>		Business No.: <input type="text"/>
Total Investment In eligible FTS or FTW (Partnership): <input type="text"/>		Tax Credit (Ind): <input type="text"/>
		Tax Credit (Partn): <input type="text"/>